



## GREAT PERFORMANCE. GREAT PRICE.

Welcome to the 4th Quarter 2019 Newsletter.

Visit our Website

### Message from the President

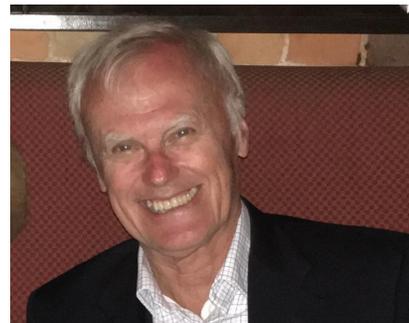
Happy Holidays to All,

In this issue we announce a new version of our flagship Telemet Orion, new lower prices for international data, new mutual fund data and additions to our S&P Earnings and Revenue Estimate service.

Most exciting is our new sustainability score service, which if you use it will show your clients and prospects your sensitivity to these issues.

Fred Parsons, CEO

Please send me an [email](#) with comments!



## Enhancement News

Summary	Performance	Distributions	
Prospectus Date	N/A	NAV as of 2019-11-29	45.42
Fund Type	Open End	Net	-0.15
Fund Family	Akre	Net %	-0.33
Fund Category	Large Blend	52 Wk High	45.65
Net Assets (\$B) as of 11/29/19	5,755,371,435	52 Wk Low	31.97
Turnover Rate	4%		

Investment Objective	Investment Information
The Akre Focus Fund (the "Fund") seeks to achieve long-term capital appreciation.	Average Return, 1 Year (%)
<b>Principal Investment Strategies</b> Under normal market conditions, the Fund invests primarily in securities of companies listed on U.S. stock exchanges. Investments consist primarily of common stocks of companies of any size market capitalization range. The Fund may also invest in preferred stocks, warrants, options, and other equity-like instruments, such as partnership <a href="#">links</a> ...	Average Return, 5 Years (%)
<b>Risk</b> As with all mutual funds, there is the risk that you could lose all or a portion of your investment in the Fund. The following are the principal risks that could affect the value of your investment. Market and Regulatory Risk <a href="#">links</a> ...	Average Return, Lifetime (%)
	Minimum Initial Investment
	Sales charge (load) on purchases and reinvested distributions
	Defined sales charge (load) on redemptions
	Annual Operating Expenses
	Management fee
	Distribution and/or Service (12b-1) fees
	Other Expenses
	<b>Volatility Measure</b>
	Alpha
	Beta
	RSZ
	Sharpe

### Mutual Funds

A client of ours recently suggested that we make it easier to get to individual mutual fund pages with a simple point and click.

We have added links between our custom market watch pages and mutual fund data, thus seamlessly linking mutual fund tickers to fund details such as fund description, objectives, strategies, net assets, turnover

rates, performance, payouts, performance and distributions. Use the 'More' column, a double click action or open 'Key Stats' to see the fund details.

Call or email us for more information or a test trial of our mutual fund service.

Telemet - Key Statistics - TELCOMP-S  
 Display Tools Window Help Live Chat

**Key Stats** AT&T Inc. (NYSE: T )  
 FY End: 12/31/19; EX Date: 02/19/20  
 Key Statistics CUSIP: 00206R102 SIC: 4813  
 Valuation Sector: Communication Services Industry: Diversified Telecommunication Services  
 37.32 -0.07 (-0.17) 1/20/20 15:57:19  
 Membership: DJ30 DJIC DJT DJJ SP500 SP100 R100 R1000 R2000 R3000

**Company Reports**  
 Co - S&P  
 Co - Zacks  
 Co - Statshot  
 Co - Stats

**Company History**  
 Financial Summary  
 Splits  
 Dividends  
 Splits  
 Corp Actions  
 Market View  
 Calendar

**Earnings Estimates**  
 S&P  
 Zacks

**Research**  
 CFRA Stock Report  
 Institutional Ownership  
 Insiders  
 SEC Filings

**Estimates** | **Broker Recommendations** | **Consensus Trend** | **Surprises - Diff** | **Surprises - Abs** | **Prices & Recommendations**

Broker	Recommendation	EST	Next Q	EST Diff
Aene Research Services LLP	SELL			3.04
Argus Research Company	BUY	0.88	3.57	
Evercore ISI	HOLD		3.57	
Guggenheim Securities, LLC	BUY	0.82	3.50	
HSBC	HOLD		3.08	
KeyBanc Capital Markets Inc	HOLD	0.85	3.54	
Morningstar Inc	HOLD		3.55	
New Street Research LLP	HOLD		3.50	
Oppenheimer & Co. Inc	BUY	0.90	3.56	
Raymond James & ASSOCIATES	OUTPERFORM	0.95	3.64	
Robert W. Baird & Co.	BUY		3.58	
Roe Equity Research, LLC	BUY			
Sanford C. Bernstein & Co., LLC	HOLD	0.89	3.60	
Scotiabank Global Banking and Market	HOLD	0.86	3.56	
SunTrust Robinson-Humphreys, Inc.	HOLD	0.82	3.51	
Wells Fargo Securities, LLC	HOLD	0.88	3.57	
William Blair & Company, L.L.C.	HOLD		3.58	
Zacks Investment Research Inc.	HOLD			

## S&P Estimates Enhancements

Our S&P Estimates Plus service just got better. S&P Estimates provides users with quarterly estimates of revenue and eps, cash flow, broker recommendations, and estimate trends. Now, thanks to a client suggestion, we have added individual broker recommendations to the summary data previously offered. If you have a favorite specialist firm, you can see what they think of a security in addition to seeing others and the mean and median recommendations

and estimates.

## International end-of-trade-day price data is now more affordable

Telemet is pleased to announce new lower costs for you for our international data!

Now each region (Europe, Africa, Middle East, Asia, Latin America, Oceania) is just \$25/mo. For this, you can get downloads every day of every security end-of-day price in the region for an entire month.

The end-of-trading-day prices are perfect to price portfolios in accounting platforms and on Telemet Orion. They are seamlessly linked to your platform to save time, effort, minimize errors and are much easier on your budget than other pricing services where you typically "pay \$\$ by the price".

And in Q1 of 2020 international dividends will be added to our international price database. You will be able to download as many dividends as you need for your accounting system for an entire month. We promise you that this will be less costly than other vendors charge. More on this in a future note!

For help on international price access, please contact client services.

## Sustainability Metrics to Launch on Telemet platforms

Telemet announces new sustainability metrics will be accessible on Telemet in Q1 of 2020. These metrics will illustrate to your clients and prospects your sensitivity to sustainability issues.

Note that our new metrics will be aggregate data thus providing a consensus of sustainability vendor's scores. As such you will be assured of a fairer representation of these data, since they are not sourced from just one provider (major providers scores have very poor correlation coefficients - less than 0.5).

In business and investor worlds, sustainability has become to be viewed and measured more expansively in three or four distinct categories: environmental, social and governance or if in four categories: social (divided into community and employees), environmental and governance.

Environmental disclosures include greenhouse gas emissions, water usage, waste disposal. Community disclosures include community development, human rights and product issues. Employee disclosures include compensation and benefits, diversity and labor rights and health, safety and training. Governance disclosures include ethics, board diversity and composition, shareholder rights and transparency and reporting.

You will be able to screen metrics and compare ratings or rankings among stocks in your portfolios.

Further, you will be able to "drill down" to company specific sustainability information about individual stocks in your portfolios.

We expect to launch these metrics and service in Q1 of 2020 and access will be announced as soon as it is tested and deployed.

## Reminder - Microsoft Windows 7 Planned Sunset

Hacking personal computers is becoming more and more common. It is important that you keep your firewalls, security and operating system software current.

Note Microsoft will sunset Windows 7 support January 14, 2020. We recommend you plan to upgrade from MS Windows 7 to a newer version of MS Windows prior to that time. **As a reminder, use "Telemet Replicate" to save all your Telemet displays and settings before upgrading.** If you have questions or need help, please contact us.

## Telemet http: Security Changes

Telemet has changed its website address to the more secure and trusted <https://www.taquote.com> from <http://www.taquote.com>. Please make a note of this change if you have bookmarked our site.

# Webinar

## All About Our Next Webinar

Our last Webinar was "All about Telemet News Services". The Webinar reviewed news sources available with Telemet and how they help keeping you abreast of events. The Webinar was recorded so you can review this material even if you missed the Webinar.

Our next Webinar will be January 23rd 2020 at 2 PM ET on "Portfolio as-of-date Reports". These reports can be run at the end of the month or quarter and provide a snapshot of a portfolio's financial and price data as of that date. They are handy for client handouts and management meetings.

An further announcement on how to sign up for this Webinar will be made in January. Please sign up!

To get help to find or review past webinars which contain valuable orientation materials on charts, spreadsheets, news and attribution, call/email or chat with a member of your client service team, 800-368-2078 or [support@taquote.com](mailto:support@taquote.com).

# Important Links

- [Telemet Orion Latest Version v8.2.06.2 dated 12/10/19](#) - Select Telemet Orion software
- [Televista for Advent Axy v 2.5.37 dated 11/11/19](#) - Select compatible software
- [Televista for Advent APX v1.5.29 dated 12/18/19](#) - Select compatible software
- [Telemet QuoteService XML 6.0 compatible v1.0.3.0](#) - Select compatible software
- [TeleFlash Proprietary Data Publisher v1.3.3.8](#) - Select compatible software
- September [2019 Newsletter](#)